

State of Wisconsin / OFFICE OF THE COMMISSIONER OF INSURANCE

Legal Unit

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STATEMENT of SCOPE of a PROPOSED RULE

Regarding Section Ins 25.13, Wis. Adm. Code, Relating to Annual Privacy Notice to Customers Requirements

(a) A statement of the objective of the proposed rule:

The proposed rule will consider an exception to annual privacy notification requirements for licensees that are warranty plans. The proposed rule will delineate how such an exception may be granted and types of continuing requirements for excepted licensees.

(b) A description of existing policies relevant to the rule and of new policies proposed to be included in the rule and an analysis of policy alternatives:

Currently the rule requires all licensees to provide a clear and conspicuous notice to customers at least one time in a consecutive twelve-month period. The Office intends to consider an exception for warranty plan licensees so that the notice provision is appropriate to the type of insurance provided to consumers.

(c) A statement of the statutory authority for the rule:

Section 601.41 (3), Stats.

(d) An estimate of the amount of time that state employees will spend to develop the rule and a description of other resources necessary to develop the rule:

It is estimated that 100 hours will be required to develop the rule. No additional resources will be required.

This Statement of Scope of a Proposed Rule is prepared under s. 227.135, Stats., and approved on January 23, 2002.

Connie L. O'Connell Commissioner